

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
ABM-W1	0.43	0.49	1.76	1.70	1.80	1 : 1	-12.97	26.70	62.13	50.00	4.09	22-Dec-24	22 Jun 2023 , 22 Dec 2023, 22 Jun 2024 , 22
AIE-W2	0.20	0	2	0.07	1.00	1 : 0.25	N/A	-10.00	42.57	972.27	2.50	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	3.68	3.15	5.85	0.76	2.00	1 : 1	16.85	-2.91	33.77	216.27	1.59	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.08	0.08	0.23	1.39	0.19	1 : 1.071	-1.06	16.76	66.68	991.23	3.08	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.07	0.04	0.23	1.98	0.40	1 : 1	62.67	104.35	66.68	492.10	3.29	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ANAN-W1	0.09	0.03	1.19	0.68	1.65	1 : 1	248.81	46.22	36.92	833.25	13.22	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.80	0.02	4.88	1.72	6.95	1 : 1.00716	5062.69	59.23	16.49	479.13	6.14	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.05	0.01	0.66	1.14	1.20	1 : 1	N/A	89.39	37.52	2,956.16	13.20	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.01	1.66	0.03	1 : 1.07	N/A	278.20	292.44	42,656.79	1.07	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	11.30	10.64	14.6	0.79	3.50	1 : 1	6.17	1.37	39.78	4.96	1.29	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.25	0.01	8.35	1.11	12.00	1 : 1	1770.46	46.71	19.54	285.37	33.40	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.26	0.03	8.35	1.54	12.00	1 : 1	926.44	46.83	19.54	96.00	32.12	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	2.18	2.46	10.9	0.47	7.50	1 : 1	-11.53	-11.19	24.68	1,691.53	5.00	30-Sep-23	7/10/23
BCPG-W2	1.96	1.99	10.1	0.59	8.00	1 : 1	-1.35	-1.39	24.26	89.18	5.15	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.12	0	1.5	0.39	3.13	1 : 1.0213	N/A	119.15	32.71	101.39	12.77	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.68	4.97	14.7	1.39	10.00	1 : 1	-5.76	-0.14	35.09	20.96	3.14	30-Aug-24	Every 3 months from the issuance date
BM-W2	3.30	3.79	4.28	0.21	0.81	1 : 1.24	-12.84	-5.01	37.63	68.21	1.61	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.15	0.05	0.47	1.26	0.58	1 : 1.126	198.49	61.57	47.98	2,730.42	3.53	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.16	0.04	0.47	3.26	1.15	1 : 1.128	309.44	202.32	47.98	682.79	3.31	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BRR-W1	0.38	0.4	6.55	0.34	7.50	1 : 1	-5.14	20.31	54.70	162.38	17.24	11-Aug-23	Last trading day of April 23, reaches it's 6-month
BRR-W2	0.54	0.82	6.55	2.85	13.00	1 : 1	-34.5	106.72	54.70	81.19	12.13	13-Feb-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.29	0.06	3.06	3.40	5.00	1 : 1	347.58	72.88	21.72	456.61	10.55	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.10	0.03	7.4	1.58	11.90	1 : 1	297.8	62.16	23.04	1,316.16	74.00	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.17	0.04	7.4	3.62	14.90	1 : 1	305.72	103.65	23.04	2,632.33	43.53	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.02	0	0.29	0.35	0.60	1 : 1.097	N/A	125.59	54.87	320.24	15.91	16-Aug-23	Last trading day of Mar, Sept

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	Market	Black Scholes											
B-W7	0.03	0	0.29	0.94	0.99	1 : 1	N/A	251.72	54.87	672.90	9.67	17-Mar-24	Last trading day of May,Nov
BYD-W6	4.56	3.43	8.3	0.41	0.35	1 : 0.57705	32.89	-23.60	34.71	1,428.42	1.05	08-Sep-23	Last trading day of June, Dec
CEN-W5	1.00	0.78	3.12	3.09	2.14	1 : 1	28.16	0.64	24.48	372.36	3.12	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	SP	0	0.36	0.03	1.00	1 : 1	N/A	180.56	65.79	1,653.16	36.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.13	0.03	0.83	1.14	1.25	1 : 1	287.29	66.27	40.31	1,001.37	6.38	30-May-24	Last trading day of May,Nov
CHAYO-W2	0.12	0.02	7.55	0.20	9.32	1 : 1.099	524.21	27.47	41.52	212.01	69.15	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CHEWA-W2	0.07	0	0.71	0.85	1.20	1 : 1	N/A	78.87	29.49	50.95	10.14	16-Feb-24	17 Aug 23, 16 Feb 24
CHO-W3	0.09	0.01	0.37	1.22	1.10	1 : 1	N/A	221.62	61.99	442.10	4.11	30-Jun-24	Last trading day of Mar, June, Sept, Dec
CI-W2	0.12	0.03	0.74	1.14	1.00	1 : 1	332.87	51.35	33.40	266.64	6.17	31-May-24	Last trading day of May,Nov
COLOR-W2	0.22	0.05	1.67	1.14	1.71	1 : 1	343.5	15.57	13.98	58.90	7.59	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	4.68	4.56	10.2	2.18	5.00	1 : 1	2.58	-5.10	51.74	32.00	2.18	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.12	0	2.32	0.47	3.50	1 : 1	N/A	56.03	30.20	62.99	19.33	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.16	0	2.32	0.88	5.00	1 : 1	N/A	122.41	30.20	120.00	14.50	24-Feb-24	23 Feb 24
DIMET-W4	0.01	0.01	0.4	0.47	0.47	1 : 1.0677	-6.77	20.90	33.02	806.55	42.71	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	11.00	11.33	31.25	2.11	33.33	1 : 1.2	-2.95	50.24	66.88	87.87	3.41	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.11	0	4.58	0.64	18.00	1 : 1	N/A	295.41	40.89	205.00	41.64	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.13	0.03	1.44	1.15	2.00	1 : 1	289.38	47.92	29.00	191.88	11.08	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.15	0.04	1.67	1.28	2.00	1 : 1	316.06	28.74	24.13	369.58	11.13	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.10	N/A	0.55	1.92	1.00	1 : 1.4825	N/A	148.25	28.33	1,389.98	8.15	10-Mar-25	10 Mar 25
EFORL-W5	0.01	0	0.31	0.14	1.00	1 : 1	N/A	225.81	56.08	151.23	31.00	01-Jun-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.05	0	0.31	2.14	2.50	1 : 1	N/A	722.58	56.08	75.61	6.20	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	1.64	1.68	7.9	1.60	6.06	1 : 1.04	-2.52	-2.66	32.10	139.52	5.01	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.01	0.02	0.14	0.52	0.15	1 : 1	-47.79	14.29	81.04	4,216.72	14.00	15-Oct-23	15th of Apr,Oct
EP-W4	0.22	0	3.32	2.22	8.30	1 : 1	N/A	156.63	18.18	233.12	15.09	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.65	1.76	4.82	1.18	3.00	1 : 1	-6.21	-3.53	27.14	359.63	2.92	14-Jun-24	14 Jun 2024

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	Market	Black Scholes												
EVER-W4	0.02	0	0.23	0.47	1.00	1 : 1	N/A	343.48	45.55	1,616.40	11.50	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,	
FLOYD-W1	0.18	0.02	1.31	1.14	2.00	1 : 1	754.28	66.41	31.36	90.00	7.28	30-May-24	Last trading day of May	
GEL-W5	0.06	0.04	0.26	2.20	0.50	1 : 1	56.55	115.38	59.94	820.72	4.33	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec	
GLOCON-W5	0.06	0	0.48	0.97	1.50	1 : 1	N/A	225.00	54.59	512.72	8.00	29-Mar-24	Last trading day of Mar, June, Sept, Dec	
GLORY-W1	2.00	1.88	3.82	4.61	1.00	1 : 1	6.24	-21.47	65.99	134.99	1.91	16-Nov-27	Last trading day of Nov	
HEMP-W2	0.11	0.01	3.66	0.88	15.00	1 : 1	N/A	312.84	64.69	177.82	33.27	27-Feb-24	Last trading day of Mar, June, Sept, Dec	
ICN-W1	2.26	2.08	3.34	0.64	1.00	1 : 1	8.85	-2.40	22.82	44.95	1.48	30-Nov-23	Last trading day of Mar, Sept	
IIG-W1	9.10	9.67	36.75	1.79	32.00	1 : 1	-5.88	11.84	39.17	5.00	4.04	22-Jan-25	15th of Mar, June ,Sep, Dec	
III-W1	6.50	7.04	13.6	0.09	5.94	1 : 1.01007	-7.65	-8.61	38.74	69.10	2.11	13-May-23	every 6 months as from the issuance date of th	
INSET-W1	0.83	0.68	2.84	0.54	2.00	1 : 1	22.13	-0.35	35.86	172.92	3.42	24-Oct-23	Last trading day of Mar, Sept	
IP-W1	1.05	0	12.1	0.47	23.92	1 : 1.045	N/A	111.11	32.88	19.22	12.04	30-Sep-23	Last trading day of Mar, June, Sept, Dec	
ITEL-W3	SP	0.01	0.04	3.28	0.01	3.30	1 : 1	-73.02	0.91	34.24	219.07	328.00	13-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.14	0	3.28	1.25	11.50	1 : 1	N/A	254.88	34.24	262.80	23.43	10-Jul-24	Last trading day of Mar, June, Sept, Dec	
JCKH-W1	0.02	0.01	0.08	1.27	0.25	1 : 1	N/A	237.50	95.50	223.32	4.00	15-Jul-24	Last trading day of Mar, June, Sept, Dec	
JMART-W4	10.70	9.02	21.7	1.19	13.27	1 : 1.13019	18.68	11.83	45.46	27.31	2.29	18-Jun-24	30 Sep 20, 17 Jun 22	
JMART-W5	3.88	0.41	21.7	2.30	62.22	1 : 1.12496	835.2	230.20	45.46	50.98	6.29	26-Jul-25	Last trading day of Mar, June, Sept, Dec	
JMT-W4	3.34	1.42	42.75	1.72	90.00	1 : 1	135.79	118.34	44.13	70.18	12.80	27-Dec-24	Last trading day of Mar, June, Sept, Dec	
JSP-W1	1.22	1.15	4.12	1.39	2.50	1 : 1	6.04	-9.71	33.21	227.50	3.38	30-Aug-24	Last trading day of Mar, Sept	
J-W2	0.78	0	3.3	1.16	6.25	1 : 1	N/A	113.03	24.85	30.00	4.23	07-Jun-24	Last trading day of Mar, June, Sept, Dec	
J-W3	0.76	0.01	3.3	3.16	9.00	1 : 1	N/A	195.76	24.85	30.00	4.34	05-Jun-26	Last trading day of Mar, June, Sept, Dec	
KUN-W1	0.10	0.02	2.18	1.05	2.80	1 : 1	506.39	33.03	19.33	120.00	21.80	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)	
KWM-W1	0.32	0.35	1.86	0.23	1.50	1 : 1	-7.43	-2.15	55.05	84.64	5.81	04-Jul-23	4 Jan, July of each year	
LEO-W1	0.73	0.01	9.1	1.30	22.00	1 : 1	4804.94	149.78	33.57	25.50	12.47	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24	
LIT-W2	0.45	0.06	1.51	1.81	2.00	1 : 1	592.8	62.25	24.29	36.91	3.36	31-Jan-25	25 Jun, Dec of each year	
MACO-W3	0.11	N/A	0.52	2.39	1.55	1 : 1.294	N/A	282.44	38.37	1,352.97	6.12	29-Aug-25	Last trading day of Mar, June, Sept, Dec	

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	Market	Black Scholes											
MACO-W4	0.01	0	0.52	0.40	1.00	1 : 1	N/A	94.23	38.37	2,029.04	52.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	1.33	0.91	4.68	1.44	3.00	1 : 1	46.09	-7.48	27.33	60.51	3.52	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	14.90	14.66	16	0.60	2.63	1 : 1.1396	1.61	10.92	27.83	9.58	1.22	15-Nov-23	15th of each month
MBK-W2	14.30	13.72	16	1.10	2.72	1 : 1.1032	4.26	7.03	27.83	9.33	1.23	15-May-24	15th of each month
MBK-W3	13.90	12.84	16	1.60	2.80	1 : 1.0697	8.24	4.71	27.83	9.28	1.23	15-Nov-24	15th of each month
MBK-W4	13.30	12	16	2.10	2.89	1 : 1.0387	10.81	1.22	27.83	15.84	1.25	15-May-25	15th of each month
META-W5	0.01	0	0.26	0.56	1.00	1 : 1	N/A	288.46	53.71	312.53	26.00	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.01	0	0.26	0.39	0.54	1 : 1	N/A	111.54	53.71	507.99	26.00	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.03	0	0.45	1.18	1.50	1 : 1	N/A	240.00	29.66	626.02	15.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.06	N/A	0.56	1.12	1.31	1 : 1.142	N/A	166.00	30.42	868.07	10.66	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	9.20	8.93	30.75	0.31	21.60	1 : 1	3.04	0.16	25.87	153.33	3.34	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	2.28	2.74	30.75	0.07	28.00	1 : 1	-16.74	-1.53	25.87	126.98	13.49	06-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.40	2.8	30.75	0.85	31.00	1 : 1	21.25	11.87	25.87	158.19	9.04	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.08	0	1.03	1.18	3.00	1 : 1	N/A	199.03	25.61	266.20	12.88	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.17	1.46	2.72	0.24	1.15	1 : 1.0409	-19.7	-15.20	53.92	37.78	2.42	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.48	0.15	3.66	0.70	7.00	1 : 1	221.24	104.37	67.55	225.00	7.63	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.04	1.07	0.05	1 : 1	-51.56	50.00	244.69	52,818.97	4.00	06-May-24	Last trading day of Dec
NEX-W2	15.40	16.79	13.2	0.11	1.00	1 : 1.56	-8.3	37.82	34.31	223.38	1.34	20-May-23	21 May 23
NOBLE-W2	0.27	0.01	4.94	0.76	7.60	1 : 1.053	N/A	62.39	26.44	342.35	19.27	12-Jan-24	Last trading day of June, Dec
NRF-W1	0.07	0	5.75	0.13	10.00	1 : 1	N/A	75.13	28.79	67.79	82.14	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.04	0.12	1	0.10	0.88	1 : 1.135	-67.07	-8.97	40.53	1,905.46	28.38	18-May-23	Last trading day of May, Nov
NVD-W2	0.06	0.02	2.26	0.22	2.48	1 : 1.018	214.71	12.48	21.76	86.29	38.34	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.20	0.08	2.26	1.22	2.59	1 : 1.018	138.36	24.05	21.76	86.29	11.50	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	5.30	9.32	16.9	1.64	3.00	1 : 1	-43.12	-50.89	36.02	280.00	3.19	29-Nov-24	31 May 23, 29 Nov 24
PACO-W1	0.30	0.33	2.52	2.68	3.00	1 : 1	-9.87	30.95	32.08	200.00	8.40	15-Dec-25	15th Dec 23, 13 Dec 24, 15th Dec 25

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	Market	Black Scholes											
PIMO-W2	0.10	0.29	2.08	0.09	1.75	1 : 1	-65.69	-11.06	38.01	97.65	20.80	12-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.39	1.41	4.54	1.27	2.86	1 : 1.05	-1.11	-6.78	32.78	180.90	3.43	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	2.18	1.42	8.3	1.76	8.00	1 : 1	53.81	22.65	30.08	153.13	3.81	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.22	0.04	1.56	0.61	2.00	1 : 1	475.29	42.31	34.50	106.83	7.09	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.01	0	1.49	0.14	3.00	1 : 1	N/A	102.01	32.88	151.80	149.00	30-May-23	Last trading day of Mar, June, Sept, Dec
PORT-W3	0.04	0	1.49	0.72	3.30	1 : 1	N/A	124.16	32.88	151.80	37.25	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPM-W2	0.08	0	1.78	1.29	6.00	1 : 1	N/A	241.57	30.22	210.99	22.25	24-Jul-24	24 Jan 23, 24 Jul 23, 24 Jan 24, 24 Jul 24
PPPM-W4	0.24	N/A	0.1	1.31	0.20	1 : 5.03	N/A	1705.17	104.15	228.83	2.10	31-Jul-24	Last trading day of Oct
PPPM-W5	0.01	0.02	0.1	0.22	0.10	1 : 1	-43.03	10.00	104.15	1,237.45	10.00	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.50	5.62	10.4	1.60	4.73	1 : 1.0566	15.7	8.45	21.87	0.35	1.69	15-Nov-24	15th of each month
PRG-W2	5.95	5.23	10.4	2.10	4.87	1 : 1.0275	13.8	4.11	21.87	0.32	1.80	15-May-25	15th of each month
PRG-W3	5.75	4.87	10.4	2.61	5.00	1 : 1	18.13	3.37	21.87	0.43	1.81	17-Nov-25	15th of each month
PROEN-W1	1.89	1.75	5.95	0.95	3.60	1 : 1	7.93	-7.73	63.43	156.88	3.15	22-Mar-24	Last trading day of June, Dec
PSTC-W2	0.25	0.05	1.42	2.59	2.00	1 : 1	388.09	58.45	22.99	790.58	5.68	11-Nov-25	Every 10th Nov of each year.
RS-W4	1.09	0.02	15.1	1.12	28.61	1 : 1.0136	4261.71	98.01	27.84	191.49	14.04	23-May-24	Last trading day of May,Nov
RT-W1	0.23	0.03	1.01	1.15	1.35	1 : 1	645.39	56.44	28.86	218.11	4.39	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.07	0.01	0.84	1.10	1.50	1 : 1	503.65	86.90	39.22	457.60	12.00	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.39	0.07	7.25	1.53	11.00	1 : 1	434.59	57.10	22.76	29.98	18.59	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	10.00	11.24	10.8	1.08	2.41	1 : 1.34719	-11.04	20.11	49.29	11.92	1.45	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	5.70	5.06	10.8	1.45	5.00	1 : 1	12.72	-0.93	49.29	345.69	1.89	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.25	0	4.16	1.10	10.00	1 : 1	N/A	146.39	32.25	167.71	16.64	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.40	0	4.4	1.10	12.00	1 : 1	N/A	181.82	29.49	103.00	11.00	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.31	0.01	7.7	2.25	23.00	1 : 1	N/A	202.73	28.82	414.95	24.84	10-Jul-25	10 Jul 25
SAWAD-W2	3.50	2.37	53.25	2.39	98.29	1 : 1.017	47.78	92.71	37.18	54.92	15.47	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	0.24	0.01	4.98	0.70	9.00	1 : 1	N/A	85.54	34.59	200.00	20.75	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SCN-W2	0.19	0	1.89	2.77	5.00	1 : 1	N/A	174.60	26.48	120.00	9.95	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.01	0	0.13	0.15	0.50	1 : 1	N/A	292.31	103.04	1,731.04	13.00	02-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.08	0.06	1.02	1.20	1.50	1 : 1	29.16	54.90	44.46	1,050.00	12.75	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.22	0	3.42	0.95	5.00	1 : 1	N/A	52.63	16.55	359.42	15.55	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.13	0.02	3.62	0.26	4.50	1 : 1	605.25	27.90	29.21	82.00	27.85	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.22	0.02	3.62	2.79	10.00	1 : 1	1109.65	182.32	29.21	102.50	16.45	21-Jan-26	29 Jan 2026
SIMAT-W3	0.55	N/A	2.12	2.11	21.79	1 : 1.3765	N/A	1313.14	40.70	37.81	5.31	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.45	0.38	2.12	1.40	2.00	1 : 1	18.5	15.57	40.70	159.35	4.71	02-Sep-24	2 Sep 24
SINGER-W2 <i>SP</i>	5.80	4.58	16.9	0.03	12.71	1 : 1.10157	26.69	10.49	66.59	4.81	3.21	22-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.15	0.01	0.67	3.15	1.30	1 : 1	1118.15	116.42	25.75	223.18	4.47	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	0.92	0.79	4.48	1.22	4.00	1 : 1	15.79	9.82	39.77	209.01	4.87	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	16.00	16.25	17.4	0.11	1.00	1 : 1	-1.53	-2.30	23.52	2.11	1.09	19-May-23	Last trading day of June, Dec
SOLAR-W1	0.05	0	0.69	0.76	2.00	1 : 1	N/A	197.10	41.05	272.06	13.80	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1 <i>SP</i>	1.06	1.1	2.22	0.03	1.00	1 : 1	-3.47	-7.21	33.97	82.17	2.09	22-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	0.89	N/A	9.5	2.12	18.18	1 : 1.1	N/A	110.83	23.18	253.55	11.74	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1 <i>SP</i>	0.16	0.1	2.38	1.74	5.00	1 : 1	65.36	116.81	46.84	3,968.80	14.88	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.04	0.17	0.07	1 : 1.1454	N/A	114.54	259.38	13,156.76	4.58	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0.03	0.04	1.18	0.06	1 : 1	-65.99	75.00	259.38	3,704.40	4.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.01	N/A	0.79	0.09	0.90	1 : 1.10801	N/A	17.25	25.78	359.34	87.53	13-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.26	0.34	0.79	5.13	0.50	1 : 1	-22.97	-3.80	25.78	98.41	3.04	24-May-28	Last trading day of Jul
TFG-W3	0.81	0.38	5.2	1.10	5.50	1 : 1	112.02	21.35	32.44	514.27	6.42	14-May-24	Last trading day of May,Nov
TFI-W1	0.08	0.04	0.14	2.75	0.15	1 : 1	82.24	64.29	61.22	3,648.78	1.75	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.01	0	0.21	0.45	0.50	1 : 1	N/A	142.86	51.23	1,944.51	21.00	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	0.80	0.88	1.77	2.19	1.00	1 : 1	-9.31	1.69	77.82	207.95	2.21	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.43	0.14	2.44	2.12	2.50	1 : 1	211.62	20.08	16.92	102.66	5.67	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period	
	Market	Black Scholes												
TNDT-W1	0.16	0.11	0.4	2.18	0.50	1 : 1	48.86	65.00	67.55	170.54	2.50	14-Jun-25	Last trading day of Mar, June, Sept, Dec	
TPS-W1	2.00	1.65	3.38	1.53	1.20	1 : 1	21.24	-5.33	34.86	83.99	1.69	19-Oct-24	Last trading day of Mar, Sept	
TRITN-W5	0.02	0.02	0.16	1.14	0.25	1 : 1	21.67	68.75	62.29	2,225.07	8.00	31-May-24	Last trading day of Mar, June, Sept, Dec	
TRUBB-W2	0.14	0	1.91	1.47	6.00	1 : 1	N/A	221.47	27.93	136.30	13.64	29-Sep-24	Last trading day of Mar, June, Sept, Dec	
TSR-W2	1.25	1.16	3.66	2.56	3.00	1 : 1	7.78	16.12	67.43	274.69	2.93	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct	
TTB-W1	0.43	0.39	1.44	2.08	0.95	1 : 1	10.67	-4.17	20.05	956.11	3.35	10-May-25	Last trading day of Mar, June, Sept, Dec	
TVDH-W3	0.19	0.1	0.7	2.18	0.85	1 : 1	97.77	48.57	36.16	204.05	3.68	13-Jun-25	Last trading day of June, Dec	
TWZ-W6	0.01	0.01	0.06	0.78	0.10	1 : 1	N/A	83.33	85.36	4,962.68	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24	
TWZ-W7	0.01	0.01	0.06	0.78	0.10	1 : 1	N/A	83.33	85.36	2,088.76	6.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24	
UBIS-W1	0.11	0	2.86	0.87	7.00	1 : 1	N/A	148.60	20.19	113.80	26.00	22-Feb-24	Last trading day of Mar, June, Sept, Dec	
UREKA-W2	0.06	0.1	1.03	0.22	1.00	1 : 1	-40.82	2.91	51.33	231.87	17.17	29-Jun-23	Last trading day of Mar, June, Sept, Dec	
VGI-W3	0.17	0.16	4	4.12	11.90	1 : 1	6.3	201.75	39.01	2,583.35	23.53	23-May-27	Last trading day of Mar, June, Sept, Dec	
VIBHA-W4	0.19	0.13	2.64	2.27	3.00	1 : 1	42.51	20.83	18.55	1,131.32	13.89	18-Jul-25	30 Sept of each year	
VL-W1	SP	0.58	0.69	1.27	0.05	0.50	1 : 1	-16.09	-14.96	46.67	122.01	2.19	28-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.19	0.24	0.2	0.55	0.16	1 : 4.49	-19.33	327.77	120.51	156.66	4.73	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec	
WAVE-W3	0.10	0.11	0.2	2.54	0.15	1 : 1	-9.02	25.00	120.51	2,617.54	2.00	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct	
W-W5	0.02	0	1.82	1.56	2.10	1 : 0.0667	N/A	1.10	36.85	4,883.48	6.07	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24	
XPG-W4	2.52	1.67	1.06	1.02	0.82	1 : 6.621	50.59	1421.02	56.58	207.85	2.79	17-Apr-24	Last trading day of Mar, June, Sept, Dec	